



October 31, 2024

To whom it may concern

Company name: Chugai Ro Co., Ltd.

Representative: Akira Ozaki, President

(Securities code: 1964, TSE Prime)

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Announcement Regarding Revision of Dividend Forecast (Increased Dividend)

At the Board of Directors meeting held on October 31, 2024, we resolved to revise the dividend forecast for the fiscal year ending March 2025. Details are as follows:

1. Details of the Revision

Annual Dividend per Share (JPY)	End of Q2	Year-End	Total
Previous Forecast (announced on April 30, 2024)		100yen	100 yen
Revised Forecast		120 yen	120 yen
Current Year Actual			
Previous Year Actual (fiscal year ending March 2024)		80 yen	80 yen

2. Reason for the Revision

Our shareholder return policy aims for a total return ratio of 50% or more, including share buybacks. In addition to this policy, the Board of Directors has decided today to set a target payout ratio of 60% of net operating profit after tax (NOPAT) as part of our "Initiatives to Enhance Corporate Value (Measures to Achieve a PBR of 1 at the earliest possible time)."

In addition, based on our full-year consolidated earnings forecast in the the Summary of Consolidated Financial Results for the Second Quarter of the fiscal year ending March 2025 announced today, we have revised our dividend forecast for the fiscal year ending March 2025

in accordance with the above policies.

Note: Statements about the future contained in this document are based on information available and reasonable assumptions as of the date of this announcement. Actual dividends may vary due to various factors.